



# Bill Pay

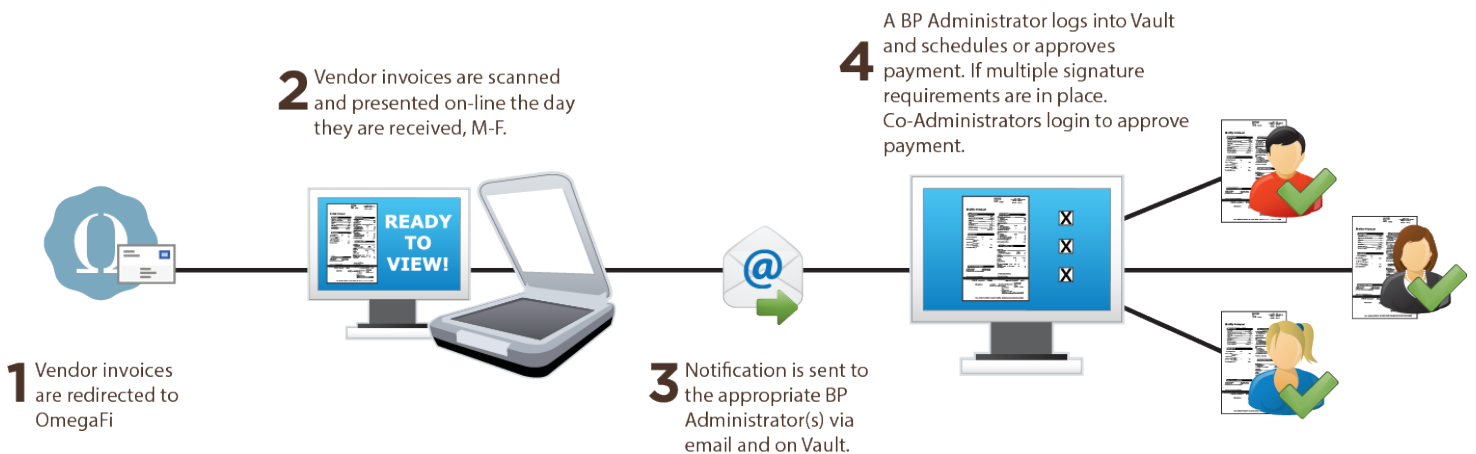
Bill Pay allows you to manage your chapter payables through Vault. There are no additional fees and it's so easy to use! You can view and pay bills on-line making it easy to share information with officers and alumni. You will enjoy complete financial reporting of your payables and receivables and establish a consistent system that creates a history, helping you with yearly financial planning.

## With OmegaFi's Bill Pay, you receive:

- The option for multiple Bill Pay funds as needed for chapter operations
- Integrated accounts payable and receivable reporting
- An electronic filing cabinet for your bills
- Consistency from year to year
- Email alerts for important billing-related events
- Personal assistance from your dedicated Account Manager
- Record of invoices to assist in auditing and setting budget guidelines
- The security that you are efficiently and effectively managing your chapter payables

## Features and Benefits

- Setup of your chapter vendors is simple and quick. Bill Pay has many vendor options to simplify the task of paying bills.
- You may elect to have your bills sent directly to OmegaFi where they will be presented on-line for your review and approval.



- Conveniently schedule recurring monthly payments to chapter vendors.
- Budgeting tools such as graphical reports of spending trends are readily available.
- Proactive notifications keep chapter leadership informed of important billing-related events.
- Easily schedule transfers to (one business day) and from (3 business days) your local bank and Bill Pay funds via ACH at no charge.
- A multi-signature requirement option allows for adherence to chapter by-laws and protocol.
- Multiple Bill Pay funds can be used for regulation of spending (Chapter Operations, Social, National Fees), as well as to assist other chapter-related entities (House Corporation) with accounts payable.
- Specific rights and privileges can be assigned to Bill Pay users by account, with the option to privatize accounts according to your chapter's unique needs.
- There are no additional costs associated with these features and benefits.



## Bill Pay

### Officer Purchasing Visa® Prepaid Card

Identify, track and report where spending occurs in a transparent and secure way with OmegaFi's Officer Purchasing Card. Officers and advisors have the freedom and convenience to spend, without the risk of misplacing cash, losing a receipt or breaking the budget.

- Accept one free card when your chapter subscribes to Vault
- Track organization expenses
- Control spending and budgets
- Add or remove funds in real-time
- Reduce hassle and potential fraud
- Provide full transparency

### Reporting

- Specify the date parameters relevant to the data you seek.
- The Expense Summary by category provides a retrospective look at expense categories, and serves as an excellent budgeting tool.
- The Bill Pay account register itemizes deposits to and deductions from your chapter's Bill Pay funds, with a running balance.
- Managing your payables and receivables through Vault will provide all that is needed for year-end tax reporting.

### Added Features Available

*\*where additional fees do apply*

- Vault Payroll
- Local check printing
- Wire transfer (same day funds)
- Additional Officer Purchasing Visa® Prepaid Card

**Set up accounts payable through Bill Pay today!**

Contact your OmegaFi Account Manager at  
800.276.6342 or through Vault.